



January 12, 2012  
MEDIA RELEASE -- FOR IMMEDIATE RELEASE  
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## Deal of the Year Awards Presented at the Hotel Investment Forum India (HIFI)

Costa Mesa, California, USA – The hosts of HIFI have announced the winners of the inaugural Deal of the Year awards. HIFI is hosted by Burba Hotel Network (BHN) and Horwath HTL and is taking place January 11-13, 2012, at The Renaissance Mumbai Convention Centre Hotel in Mumbai, India.

In the category of Development of the Year under Rs 2bn (opened November 2010 - October 2011), the winner is The Vivanta by Taj Dal View, Srinagar. With 82 rooms, this project was developed at a cost of Rs 820 mn, owned by SAIFCO Hill Crest Hotels Pvt Ltd, and operated by Indian Hotels Company Ltd. Nominees in this category included The Aloft Singanallur, Coimbatore; The Eaton Smart, New Delhi; The Ramada Gurgaon Central, Gurgaon; and The Red Fox Hitech City, Hyderabad.

In the category of Development of the Year over Rs 2bn (opened November 2010 - October 2011), the winner is The Leela Palace, Chanakyapuri, New Delhi. This 260 room hotel is owned and operated by Hotel Leelaventure Limited. Nominees in this category included the Hilton New Delhi – Noida – Mayur Vihar; The Hyatt Regency, Chennai; The Oberoi, Gurgaon; and The Vivanta by Taj Yeshwantpur, Bangalore.

HIFI brings together the leaders in the hotel industry to discuss important trends in India, to network, to identify new opportunities, and to do deals through a combination of plenary sessions, breakout panels, and interactive workshops.

More information about HIFI is available at [www.HIFI-India.com](http://www.HIFI-India.com) .

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### **About HIFI**

HIFI is an annual event that focuses on hotel and tourism investment opportunities in India, which has seen a rapidly growing economy and expansion of its hotel and tourism industry. Investment interest in the Indian hotel sector has increased significantly over the past several years, recognizing the potential for investment and operations in a large rapidly growing economy.

### **About BHN**

With more than two decades of experience, over 90 events completed or in production to-date, and more than 67,000 international delegates, BHN is the worldwide leader in developing and organizing conferences for the hotel and tourism investment community. BHN conferences have become “must attend” events for industry leaders who come together to network, conduct business, and to learn about the latest trends. BHN events include: the Americas

Lodging Investment Summit (ALIS) in Los Angeles; the ALIS Summer Update in Dallas; the Caribbean Hotel & Resort Investment Summit (CHRIS) in Miami; the Hotel Investment Conference Asia Pacific (HICAP) in Hong Kong; HICAP UPDATE in Singapore; the Hotel Investment Forum India (HIFI) in Mumbai, the Hotel Opportunities Latin America (HOLA) conference in Miami; and the Hotel Investment Conference Europe (Hot.E) in London.

The BHN website at [www.Burba.com](http://www.Burba.com) is the gateway for information about the conferences BHN produces, as well as a direct link to important players in the hospitality investment world.

#### **About Horwath HTL**

Horwath HTL is the world's largest hotel industry specialized consulting organization, currently with 50 offices in 39 countries. In the Asia Pacific region, Horwath HTL has been involved with over 2,000 projects in all phases of the property lifecycle for clients ranging from individually owned businesses to the world's most prominent hotel companies, developers, lenders, investors, and industrial corporations. Within Asia Pacific, Horwath HTL currently operates out of regional offices in Tokyo, Beijing, Shanghai, Hong Kong, Singapore, Jakarta, Kuala Lumpur, Mumbai, Sydney, and Auckland.